

Track Depreciation & Amortization

Tired of tracking prepaid insurance on a spreadsheet every month? WolfePak Fixed Assets is designed to help you track and manage depreciation/amortization of capital assets, prepaid insurance with automatic depreciation calculation.

FEATURES

- Enter your asset details and the module calculates depreciation and amortization entries based on the data you enter
- Change amounts to review the effect on your calculations and choose to post G/L entries automatically in the WolfePak G/L
- Manage up to seven sets of books for depreciation entries, with the first three - G/L, Tax and AMT maintained by WolfePak. Maintain separate calculations for federal taxes and internal books. The other four sets of books are user-defined and maintained.
- Fixed Asset also includes 30 pre-defined classes, such as automobile and real estate, to categorize similar assets based on IRS class codes

After reviewing the calculated depreciation, you can change amounts to review the effect on your calculations, and set the system to post these entries automatically to the General Ledger.



Additional General Modules

- Alerts
- Approval Routing
- Company Wide Purchase Order
- Consolidated/Combined
- Financials
- Depletion
- Document Imaging
- Escheat/Unclaimed Property
- Fixed Asset Reporting
- Foreign Currency
- G/L ACH
- Mineral Interest System
- Multi-Company A/P

Depreciation Schedule Months 01/01/17 thru 08/2017

Displaying for Book: TAX

Asset#	Description	In Service	Asset Cost (TAX)			MthLife	Cv	Accumulated Depreciation (TAX)			
			01/01/17 Bal	Additions	Disposals			08/31/17 Bal	Provisions	Disposals	08/31/17 Bal
Acct/Sub: 1700-TX0001 (Furniture & Fixtures / Johnston #1)											
TX0001-001	Tubing	02/19/2007	1,250.00			1,250.00	MCR2005	HY	1,292.87	0.00	1,292.87
TX0001-004	Pumps	02/23/2007	3,900.00			3,900.00	MCR2005	HY	3,102.80	0.00	3,102.80
TX0001-005	Rods	02/21/2007	2,800.00			2,800.00	MCR2005	HY	2,895.91	0.00	2,895.91
TX0001-006	Tubing	02/28/2007	2,125.00			2,125.00	MCR2005	HY	2,197.78	0.00	2,197.78
TX0001-007	Tank Battery	03/05/2007	3,100.00			3,100.00	MCR2007	HY	3,100.00	0.00	3,100.00
TX0001-008	Pumping Units	03/05/2007	6,501.58			6,501.58	MCR2007	HY	6,501.58	0.00	6,501.58
TX0001-009	Flowlines	03/05/2007	2,840.28			2,840.28	MCR2007	HY	2,840.28	0.00	2,840.28
TX0001-010	Heater Treater	03/05/2007	3,840.21			3,840.21	MCR2007	HY	3,840.21	0.00	3,840.21
TX0001-011	Metering Equipment	03/05/2007	1,201.25			1,201.25	MCR2007	HY	1,201.25	0.00	1,201.25
TX0001-012	Compressor	03/05/2007	2,110.58			2,110.58	MCR2007	HY	2,110.58	0.00	2,110.58
TOTAL of 1700-TX0001			28,768.90	0.00	0.00	28,768.90			29,083.26	0.00	29,083.26
Acct/Sub: 1700-TX0002 (Furniture & Fixtures / Anderson 2-A)											
TX0001-002	Casing	02/19/2007	2,500.00			2,500.00	MCR2005	HY	2,585.63	0.00	2,585.63
TX0001-003	Tongs	02/19/2007	2,174.05			2,174.05	MCR2005	HY	2,248.59	0.00	2,248.59
TX0002-001	Tubing	02/19/2007	1,500.00			1,500.00	MCR2005	HY	1,551.40	0.00	1,551.40
TX0002-002	Casing	02/19/2007	2,600.00			2,600.00	MCR2005	HY	2,689.13	0.00	2,689.13
TX0002-003	Tongs	02/19/2007	2,565.41			2,565.41	MCR2005	HY	2,653.28	0.00	2,653.28
TX0002-004	Pumps	02/23/2007	3,500.00			3,500.00	MCR2005	HY	3,619.97	0.00	3,619.97
TX0002-005	Rods	02/21/2007	3,120.00			3,120.00	MCR2005	HY	3,226.91	0.00	3,226.91
TX0002-006	Tubing	02/28/2007	1,875.00			1,875.00	MCR2005	HY	1,939.25	0.00	1,939.25
TX0002-007	Tank Battery	03/05/2007	2,850.00			2,850.00	MCR2007	HY	2,850.00	0.00	2,850.00
TX0002-008	Pumping Unit	03/05/2007	5,025.88			5,025.88	MCR2007	HY	5,025.88	0.00	5,025.88
TX0002-009	Flowlines	03/05/2007	2,668.74			2,668.74	MCR2007	HY	2,668.74	0.00	2,668.74
TX0002-010	Heater Treater	03/05/2007	3,412.01			3,412.01	MCR2007	HY	3,412.01	0.00	3,412.01
TX0002-011	Metering Equipment	03/05/2007	1,844.02			1,844.02	MCR2007	HY	1,844.02	0.00	1,844.02
TX0002-012	Compressor	03/05/2007	2,088.91			2,088.91	MCR2007	HY	2,088.91	0.00	2,088.91
TOTAL of 1700-TX0002			37,723.82	0.00	0.00	37,723.82			38,403.52	0.00	38,403.52