

Tracking & Distributing Unclaimed Property

WolfePak Escheat/Unclaimed Property function streamlines the task of tracking and distributing unclaimed property to your state on behalf of your oil & gas owners, employees and vendors.

If you're using spreadsheets or paying a third-party service, the WolfePak escheat module will accelerate your process by using data already entered into your system and walk you through the process step by step.

Eliminate costly errors and the time to correct them — all you have to do is complete all bank reconciliations to start the unclaimed process.

FEATURES

This module takes revenue suspense, payroll check and accounts payable checks into consideration, prints due diligence letters, and creates electronic filings for all 50 U.S. states and territories.

- Based on all owner, employee and vendor last known addresses
- Unknown addresses automatically route to business state of incorporation
- List by due date with sequence of what needs to be done next
- Due diligence letters by date — prints due diligence letters on or before due date
- Complies with all individual state/territory rules, cut-off dates, abandonment periods, and more
- Considers all “current pay” states with rules that apply to all subsequent payments due
- Automatically excludes owners already contacted and re-starts dormancy period
- Manual exclusion of owners, employees or vendors (if necessary)



WolfePak's Unclaimed Property process takes into consideration:

Revenue Suspense

Payroll Checks

Accounts Payable Checks